

MACH 3-5-7 Product Profile

PLEASE READ THIS CAREFULLY

ACCIDENTAL DAMAGE AND BREAKDOWN COVER FOR NEW AND USED ASSETS

NB: This is only an outline of the cover. Full policy details are included in the policy document which will be sent to you once you have been accepted for cover.

Provision of Cover

This policy provides cover against physical loss by accidental damage, theft and breakdown for fixed & installed equipment used on premises owned or occupied by the insured customer located in the UK, Channel Isles and Isle of Man (other areas can be considered upon referral to underwriters)

Extent of Cover

- Accidental Damage - loss or damage caused by accidental or malicious external causes including damage caused by operator error, during normal operation of the insured machinery.
- Breakdown - sudden and unforeseen breaking, distortion, overheating or electrical burnout of any part resulting in its immediate stoppage of function before normal working can be resumed.
- Theft - where accompanied by forcible and violent entry to or exit from the customer's premises
- Robbery - loss or damage caused by theft or attempted theft involving the use of force or the threat of force against any person authorised by the insured customer to be in possession of the insured equipment.

Benefits

- Full cost of repairs (less policy excess & value of salvage) for partial losses throughout the entire period of cover.
- In the event of total loss, - the new replacement value of the item at the time of the occurrence, except where the market value declared at inception was less than 60% of the new replacement value, in which case the settlement will be the market value of the machinery at the time of the occurrence.
- Finance Repayment Protection - Periodic finance repayments payable for a maximum period of 6 months whilst machinery is inoperable (including any breakdowns within the warranty period) but excluding the first 14 days.
- Expediting costs - expenses reasonably incurred in making temporary repairs and expediting permanent repairs up to the lesser of 50% of the claim or £12,500
- Hire of alternative equipment after 48 hours following the incident of loss or damage up to £25,000, OR the additional cost of working for up to 6 months up to £5,000
- Cover for a fixed term - regardless of the finance period.
- Fixed Monthly payments - guaranteed for the term of the insurance irrespective of claims experience.
- Transit - cover whilst in transit between the customer's premises within the UK.

Principle Exclusions

- The policy Excess.
- Consequential loss.
- Equipment / Machinery used for hire or whilst loaned out
- Theft or attempted theft unless accompanied by forcible and violent entry to or exit from the customers premises.
- Loss or damage caused by Fire, Lightning, Aircraft or Explosion, Flood or Inundation from the sea
- Loss or damage caused by Breakdown in the first 30 days of cover unless the Equipment / Machinery is the subject of a manufacturer's warranty or the Insured Customer has owned it for at least 30 days prior to cover commencing and has declared any claims, losses or incidents to the Insurer
- Loss or damage which is the responsibility of the manufacturers warranty, guarantee or maintenance agreement
- Loss due to wear and tear, gradual deterioration, rusting, corrosion or oxidation or scratching to painted or polished surfaces, intentional overloading, experimentation, testing or commissioning.
- Losses reported to the insurers more than 30 days from the date of the occurrence.

TO BE ELIGIBLE FOR COVER

- The age of the equipment must not exceed 10 years at inception of cover or 15 years at expiry of cover
- The sum insured must not exceed £1,000,000 per item or £1,000,000 per location
- The insured equipment must be fixed & installed on premises owned or occupied by the insured customer
- The insured equipment cannot consist of any mobile plant, agricultural or forestry equipment or equipment used for recycling, reclamation or disposal of waste material, pre-press equipment such as CTP or imagesetters. Machinery used for processing food or food ingredients
- the insured equipment must not be used at any of the following excluded locations: building sites, quarries, mines, waste disposal sites, scrap metal sites, waste timber processing sites, night clubs, bars, and other public houses, fast food takeaways, amusement parks, arcades, leisure centres, gymnasiums or any location where the general public can operate the insured equipment

If these conditions are not met then acceptance cannot be confirmed unless and until specifically advised in writing by the insurer

OTHER IMPORTANT INFORMATION

This insurance has been specially negotiated and arranged by Asset and Lease Insurance solutions with Aviva Insurance Limited.

Aviva Insurance Limited, registered in Scotland no. 2116 Registered office: Pitheavlis, Perth, Scotland PH2 0NH

Asset and Lease Insurance Solutions is a trading name of Bluefin Insurance Services Limited. Bluefin Insurance Services Limited is authorised and regulated by the Financial Services Authority. Registered Office 5 Old Broad Street, London EC2N 1AD. Registered in England No 931954

You can check that we are registered by the FSA by visiting their website: <http://fsa.gov.uk/register> or by contacting the FSA on 0845 606 1234.

COMPLAINTS PROCEDURE

Any enquiries and complaints you may have regarding this insurance should be addressed to, in the first instance Asset and Lease Insurance Solutions, Applicon House, Exchange Street, Stockport. SK3 0EY Telephone 0161 429 9032

Alternatively, should you remain dissatisfied, short of court action, you may be eligible to approach the Financial Ombudsman Service, who will undertake an independent and impartial review of your complaint. The address and telephone number is: Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR Telephone 0845 080 1800.

DURATION AND TERMINATION

The policy will stay in force for such time as payments are maintained. It will terminate automatically once payments cease.

CLAIMS

All matters relating to claims should be sent to Aviva, 38-42 Boar Lane Leeds, LS1 5HL. Tel 0113 3914313. New claims must be reported to Aviva within 30 days of the occurrence

In the event of an insurance claim, any information you provide the insurer, whether on this form, the claim form or otherwise, will be put onto a Register of Claims through which insurers share such information to prevent fraudulent claims. A list of participants and the name and address of the operator are available from the insurer. This Policy shall be governed by the law applying in that part of the UK, Channel Islands or Isle of Man where you have your principal place of business.

This information and the policy are available in large print, Braille or on audiocassette on request.